

System Benefit Trust Fund 0852	FY 2003 Appropriated	1st Quarter Sept - Nov Actual	2nd Quarter Dec - Feb Actual	3rd Quarter Mar - May Actual	4th Quarter Jun - Aug Actual	Annual FY 2003 Actual	Year-to-Date	
RECEIPTS		** REVISED						
Beginning Fund Balance Without Interest		\$ 41,812,984	\$ 29,766,244	\$ 29,463,870		\$ 101,043,098	\$ 101,043,098	
Interest Earned on Fund Balance-- <i>Not Appropriated</i>	\$ 1,565,335	\$ 318,815	\$ 238,485	\$ 190,738		\$ 748,038	\$ 748,038	
Monthly TDU Receipts	\$ 161,098,949	\$ 40,747,288	\$ 29,562,722	\$ 28,862,016		\$ 99,172,026	\$ 99,172,026	
Total Funds Available	\$ 162,664,284	\$ 82,879,087	\$ 59,567,451	\$ 58,516,624		\$ 200,963,162	\$ 200,963,162	
DISBURSEMENTS								
Statutory Priority 1:								
	\$ 173,717,811	\$ 23,591,188	\$ 16,112,602	\$ 16,579,020		\$ 56,282,810	\$ 56,282,810	
Low Income Discount Program: 10%	\$ 750,000	\$ -	\$ 534,086	\$ 426,737		\$ 960,823	\$ 960,823	
Contract Administrator for Auto Enrollment Agency Administration		\$ -	\$ -	\$ -		\$ -	\$ -	
Statutory Priority 2:								
Customer Education PUC Administration (<i>Disbursed by PUC</i>)	\$ 9,303,000	* \$ 1,783,130	\$ 1,959,110	\$ 1,495,566		\$ 5,237,806	\$ 5,237,806	
Contract Administration Agency Administration	\$ 875,843	\$ 218,961	\$ 218,961	\$ 221,571		\$ 659,493	\$ 659,493	
Statutory Priority 3:								
TDHCA Weatherization Program (<i>Disbursed by PUC</i>)	\$ 238,733	* \$ 238,733	\$ -	\$ -		\$ 238,733	\$ 238,733	
* TDHCA Weatherization Program (<i>Disbursed by PUC</i>)	\$ 10,767,000	* \$ 10,767,000	\$ -	\$ -		\$ 10,767,000	\$ 10,767,000	
		\$ -	\$ -	\$ -		\$ -	\$ -	
		\$ -	\$ -	\$ -		\$ -	\$ -	
Contractor Administration Agency Administration	\$ 7,259,546	\$ -	\$ -	\$ 7,259,546		\$ 7,259,546	\$ 7,259,546	
Statutory Priority 4:								
Transfer to TEA		\$ 16,513,831	\$ 11,278,822	\$ 11,605,314		\$ 39,397,967	\$ 39,397,967	
Statutory Priority 5:								
Low Income Discount Program: up to 20%		\$ -	\$ -	\$ -		\$ -	\$ -	
Total Disbursements	\$ 202,911,933	\$ 53,112,843	\$ 30,103,581	\$ 37,587,754		\$ 120,804,178	\$ 120,804,178	
FUND BALANCE / OPERATING RESERVE		\$ 29,766,244	\$ 29,463,870	\$ 20,928,870			\$ 80,158,984	

Details on Disbursements						
* Represents transfers by PUC to appropriated agency						
Actual Disbursements by Appropriated Agency						
	\$ 10,767,000	\$ 37,208	\$ 1,686,621	955,926		
	\$ 238,733	\$ 109,621	\$ 129,112			
	\$ 7,259,546			7,259,546		

TDHCA

Number of Retail Electric Providers	N/A	15	17	18		
Number of Transmission & Distribution Utilities	N/A	6	6	6		
Total Number of Low Income Customers	1,400,000	626,868	670,120	685,906		
System Benefit Fund Assessment Rate	\$ 0.65	\$ 0.65	\$ 0.65	\$ 0.65		
Retail Electric Sales	228,816,624	62,428,300	45,620,372	44,489,484		

NOTES ON RECEIPTS

- Receipts were lower in the 3rd Qtr. due to lower temperatures. The 2nd and 3rd Qtrs. will be lower because of more moderate temperatures, and the lower
- Interest earned is lower in the second quarter as the result of a lower fund balance.

NOTES ON DISBURSEMENTS

1. Low Income Discount Payments were lower overall due to the following;
Lower due to lower temperatures, resulting in lower consumption of electricity, lower electric bills, and lower discount.
2. Customer Education varies by quarter based upon the programs being presented and invoices being paid.
3. PUC Administration: The total appropriated amount of \$875,843 is allocated equally across quarters for all activities related to implementing electric restructuring Higher due to an increase in the number of low income customers.
4. OPUC Administration: The total amount of \$238,733 was transferred to the Office of Public Utility Counsel during the first quarter. Actual expenses incurred by
5. TDHCA Weatherization Program: The total appropriated amount of \$10,767,000 was transferred to the Texas Department of Housing and Community Affairs
6. Transfer to TEA: The PUC transferred the entire appropriated amount for this purpose in May 2003.